

CITIC Securities Brokerage (HK) Limited (“CSBHK”)**Change of Account Type Form – From Margin Account to Cash Account**

Customer Name: _____

Customer Number: _____

I/We hereby apply for change of my/our account type from margin account to cash account with effect from _____¹ subject to acceptance by CSBHK at its absolute discretion.

I/We acknowledge and confirm that I/we agree to be bound by the Terms and Conditions for Securities Trading as amended and/or supplemented from time to time together with any Addendum. The Terms and Conditions for Margin Financing is not applicable to me/us².

I/We hereby revoke my/our authorization to deal with my/our securities and securities collateral in accordance with Clause 5 of the aforesaid Terms and Conditions for Margin Financing.

I/We hereby confirm that a licensed representative of CSBHK has provided the Risk Disclosure Statements contained in the Terms and Conditions for Securities Trading in the language of my choice and I/we am/are invited to read the same, ask questions and to take independent advice if I/we wish³.

I/We also hereby confirm that there is no change to my/our information provided to you previously and undertake to promptly notify CSBHK if there is any change in the information provided in or in connection with my/our account.

I/We agree and confirm that CSBHK and its affiliates shall not be responsible for any losses, damages, costs, expenses, liabilities whatsoever (“Losses”) resulting or arising, whether directly or indirectly, from the change of my/our account type and I/we agree to indemnify CSBHK and its affiliates against all Losses suffered or incurred by any of them resulting or arising therefrom.

Client signature : _____ AE signature : _____

Date : _____ AE name : _____

Date : _____

CE No. : _____

¹ Effective date can only be 1 business day after this form is received by Operations and all pending trading position has been completely cleared.

² Customers who previously signed in the box “For Margin Account customer only” on the Customer Information Statement is not applicable and should be crossed out.

³ Licensed person is required to explain the Risk Disclosure Statement contained in the Terms and Conditions for Securities Trading and to sign in the box “To be completed by Licensed Representative” on the Customer Information Statement with date.